Modern Slavery Statement

Updated: September 2022

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 (the "Act") by Cravath, Swaine & Moore LLP ("Cravath" or "the Firm") and is the Firm's slavery and human trafficking statement for the most recent financial year.

The Act defines modern slavery as slavery, servitude and forced or compulsory labour and human trafficking. The Firm is committed to ensuring that modern slavery is not taking place in its business or in its supply chains and considers the risk of modern slavery occurring in its business or supply chains to be very low. We have conducted a risk assessment, which we keep under review, and consider our main areas of risk, although low, are related to our catering, cleaning and goods and service providers. Despite the low risk, the Firm has taken the actions noted below during the financial year to identify and, if applicable, remedy, any modern slavery risks.

The Firm

The Firm provides premier legal services from its offices in London and New York to clients around the world. It operates under a limited liability partnership formed in the United States. Each of its practice areas is highly regarded, and its lawyers are recognized globally for their commitment to the representation of our clients' interests. Throughout its history, the Firm has played a central role in developing how law is practiced, how lawyers are trained and how business risk is managed. The Firm's goal is to be the firm of choice for clients with respect to their most challenging legal issues, most significant business transactions and most critical disputes.

Cravath also has a long-standing commitment to improving the law and the legal system by counseling those unable to afford representation. The full resources of the Firm are brought to bear in support of every pro bono case or transaction. Further, the Firm's pro bono work addresses a breadth of topics, ranging in size and type, and including work aimed at protecting human rights and eradicating poverty.

Firm Policies and Supply Chains

Cravath is committed to conducting its business and all its relationships based on integrity and without modern slavery. To mitigate modern slavery risks, the Firm maintains an internal Anti-Slavery and Human Trafficking Policy. This policy is designed to educate the Firm's attorneys and staff (including temporary employees and non-employee consultants) located in our London office on the Firm's procedures for reducing the risk of modern slavery in our business. It further sets out the Firm's commitment to acting ethically and with integrity in all its business relationships, including with its suppliers, and provides guidance to the Firm's attorneys and staff on how to identify and report instances of modern slavery within its business and supply chains.

As set out in the Firm's Anti-Slavery and Human Trafficking Policy, the Firm seeks to deal only with reputable and wellestablished suppliers, conducting as necessary risk-based modern slavery due diligence on our suppliers and selectively using anti-slavery contract clauses for suppliers determined to be at greater risk of modern slavery based on our risk assessment.

Additionally, the Firm has several other policies in place to prevent modern slavery, among other abuses of human rights:

- Equal Employment Opportunity Policy (which applies to all our employees (including temporary employees) and non-employee consultants);
- Anti-Bribery and Corruption Policy (which applies to all our partners, retired partners, employees (including temporary employees) and non-employee consultants); and
- Whistleblowing Policy (which applies to our employees (including temporary employees) located in the London office; whilst non-employee consultants are encouraged to comply.

Training

The Firm provides mandatory training to its London-based partners and employees on the prevention of modern slavery during their onboarding. This training includes a discussion of: facts concerning modern slavery; the Firm's responsibilities to prevent modern slavery; the impact modern slavery has on individuals and the Firm; areas and industries at higher risk of modern slavery; and sample red flag scenarios.

Cravath's Effectiveness in Combating Modern Slavery and Human Trafficking

Cravath has determined its procedures to be effective based on (i) an open channel of communication to report modern slavery issues, (ii) completion of anti-slavery training by 100% of the Firm's London partners and employees and (iii) no reports in the most recent financial year by partners, employees, suppliers or other third parties including the general public and law enforcement agencies of modern slavery issues.

This statement was approved on September 27, 2022, and signed on behalf of Cravath by its Partner, Andrew J. Pitts.

Andrew J. Pitts, Partner Cravath, Swaine & Moore LLP Dated: September 27, 2022