

# Lauren Angelilli

PARTNER, TAX

langelilli@cravath.com

New York  
+1-212-474-1016

Lauren Angelilli is Head of the Tax Department. Her practice focuses on advising clients on the tax and structuring aspects of mergers and acquisitions, spin-offs, restructurings and joint ventures, both domestically and cross-border. Ms. Angelilli is known by clients and peers for her “extremely deep tax technical knowledge” and her “excellent job of communicating how the technical points impact a deal or business decision.”

Ms. Angelilli’s experience encompasses a wide range of matters and transaction types. She regularly advises clients in connection with:

- **Significant M&A transactions**, including for Anheuser-Busch InBev in its \$123 billion acquisition of SABMiller; Disney in its \$85 billion acquisition of 21st Century Fox; H.J. Heinz and 3G Capital in Heinz’s \$60 billion merger with Kraft Foods Group; Occidental Petroleum in its \$57 billion acquisition of Anadarko, topping Anadarko’s original agreement with Chevron; and Time Warner in its \$109 billion sale to AT&T
- **Spin-offs, split-offs and public listings**, including for Ashland in the IPO and tax-free separation of its Valvoline business; DreamWorks Animation in its IPO; Graham Holdings in the spin-off of Cable One; Honeywell in the spin-off of its Resins and Chemicals business into a new independent public company, AdvanSix; Sprint in its spin-off of EMBARQ; Time Warner in its spin-offs of Time Inc., AOL and Time Warner Cable and the split-off of the Atlanta Braves to Liberty Media; White Mountains Insurance in its split-off of certain insurance businesses to General Reinsurance; and Xerox in the spin-off of Conduent
- **Special committee and board of director matters**, including for Bridge Investment Group’s special committee in the pending \$1.5 billion acquisition by Apollo; Endeavor’s special committee in the \$25 billion take-private acquisition by Silver Lake; the special committee of the Hudson board of directors in the sale of all remaining

equity interests in Hudson to Dufry; Paramount's special committee in the pending \$28 billion merger with Skydance; Viacom's board committee in the \$30 billion merger with CBS; Yahoo's board committee in the \$4.48 billion acquisition of Yahoo's operating business by Verizon; and the special committee of the board of Eidos Therapeutics in the \$2.83 billion merger with BridgeBio Pharma

- **Complex private equity transactions**, including for the founders of Alliance Animal Health in the significant growth investment from L Catterton; Aras in its substantial growth investment from GI Partners; Atlas Air in its \$5.2 billion acquisition by an investor group led by Apollo; Brookfield and its affiliates in Brookfield Reinsurance's \$4.3 billion acquisition of American Equity Investment Life and Brookfield Renewable's \$2.8 billion acquisition of Duke Energy Renewables; Cable One in the formation of Clearwave Fiber, a joint venture with GTCR, Stephens Capital Partners and The Pritzker Organization; and J.D. Power in its sale to Thoma Bravo

Ms. Angelilli has represented clients across a diverse range of industry sectors, with significant depth in technology, media and telecommunications, as well as biotechnology and life sciences. Notable matters include representing:

### **Technology**

- Afterpay in its \$29 billion acquisition by Block
- J.D. Power in its sale to Thoma Bravo
- Pitney Bowes in the \$700 million sale of its Software Solutions business to Syncsort, its \$475 million acquisition of Newgistics and its \$395 million acquisition of Borderfree
- Technicolor in the \$475 million sale of its Patent Licensing business to InterDigital
- Wiz in its pending \$32 billion acquisition by Google
- Xerox in the \$1.05 billion sale of its information technology outsourcing business to Atos and the spin-off of Conduent
- Yahoo's board committee in the \$4.48 billion acquisition of Yahoo's operating business by Verizon

### **Media and Entertainment**

- Amblin Partners in the exit of Participant as an equity holder and NBCUniversal's re-investment; its strategic partnership with Alibaba Pictures; and, together with Steven Spielberg, in its formation with Participant Media, Reliance Entertainment and Entertainment One
- Disney in its \$85 billion acquisition of 21st Century Fox, overcoming an interloper bid by Comcast to its original \$66 billion agreement; the \$10.6 billion sale of the Fox Regional Sports Networks to Sinclair; the \$3.47 billion sale of its interest in the YES Network to an investor group including the Yankees and Sinclair; the pending

combination of its Hulu + Live TV business with Fubo; ESPN's proposed joint venture with Fox and Warner Bros. Discovery to launch Venu Sports; ESPN's strategic alliance with PENN Entertainment to launch ESPN BET; Endemol Shine's acquisition by Banijay Group; the sale of FoxNext Games to Scopely; and the sale of a majority stake in Fox TeleColombia & Estudios TeleMexico to ViacomCBS

- DreamWorks Animation in a number of matters, including its IPO, the formation of Oriental DreamWorks and its \$4.1 billion sale to Comcast
- Endeavor's special committee in the \$25 billion take-private acquisition by Silver Lake
- Paramount's special committee in the pending \$28 billion merger with Skydance
- Quibi in its \$750 million Series C private financing, the sale of its global content distribution rights to Roku and its out-of-court wind-down process
- Time Warner in its \$109 billion sale to AT&T; its investment in Hulu; and its spin-offs of Time Inc., AOL and Time Warner Cable and the split-off of the Atlanta Braves to Liberty Media
- Viacom's board committee in the \$30 billion merger with CBS

## **Telecommunications**

- Bharti in the acquisition of, and \$1 billion investment in, OneWeb by a consortium led by Bharti and Her Majesty's Government
- Cable One in its \$2.2 billion acquisition of Hargray Communications; its \$735 million acquisition of NewWave Communications; its \$525.9 million acquisition of Fidelity Communications' data, video and voice business; its acquisition of Clearwave Communications; the formation of Clearwave Fiber, a joint venture with GTCR, Stephens Capital Partners and The Pritzker Organization; and its strategic partnership with Mega Broadband
- EMBARQ in its acquisition by CenturyTel
- Graham Holdings in the spin-off of Cable One
- Sprint in its merger with Nextel Communications and later spin-off of EMBARQ

## **Biotechnology, Life Sciences and Healthcare**

- AmerisourceBergen in its \$6.5 billion acquisition of Walgreens' Alliance Healthcare businesses and its strategic relationship with Walgreens and Alliance Boots
- AveXis in its \$8.7 billion acquisition by Novartis

- Biogen in its \$7.3 billion acquisition of Reata Pharmaceuticals
- Cano Health shareholders, including members of management, in the \$4.4 billion SPAC merger with Jaws Acquisition Corp., which included an \$800 million PIPE investment
- The special committee of the board of Eidos Therapeutics in the \$2.83 billion merger with BridgeBio Pharma
- Global Blood Therapeutics in its \$5.4 billion acquisition by Pfizer
- HCSC in its \$3.3 billion acquisition of Cigna's Medicare businesses and CareAllies
- Shire in its \$32 billion combination with Baxalta
- Thermo Fisher Scientific in its \$20.9 billion acquisition of PPD and its \$3.1 billion acquisition of Olink

### **Financial Services and Insurance**

- Aon in its \$13 billion acquisition of NFP
- Bridge Investment Group's special committee in the pending \$1.5 billion acquisition by Apollo
- Brookfield Reinsurance in its \$4.3 billion acquisition of American Equity Investment Life

### **Consumer and Retail**

- Anheuser-Busch InBev in its \$123 billion acquisition of SABMiller and the \$12 billion sale of SABMiller's U.S. and global Miller-branded businesses to Molson Coors
- Bacardi in its acquisition of ILEGAL Mezcal
- H.J. Heinz and 3G Capital in Heinz's \$60 billion merger with Kraft Foods Group to form The Kraft Heinz Company
- The special committee of the Hudson board of directors in the sale of all remaining equity interests in Hudson to Dufry
- Starbucks in its acquisition of Teavana, its commercial arrangement with Oprah Winfrey and its investment in Square
- Starwood Hotels in its \$13.3 billion sale to Marriott International
- Unilever in its acquisition of a majority stake in Nutrafol

### **Energy, Infrastructure and Industrials**

- Altra in its \$5 billion acquisition by Regal Rexnord, the \$3 billion “Reverse Morris Trust” combination with Fortive’s Automation and Specialty platform and the \$325 million sale of its Jacobs Vehicle Systems business to Cummins
- The Aquarion Water Authority in its pending \$2.4 billion acquisition of Aquarion Water Company from Eversource Energy
- Ashland in the \$1.8 billion sale of Ashland Water Technologies to Clayton, Dubilier & Rice, the \$1.65 billion sale of its performance adhesives business to Arkema, its \$660 million acquisition of Pharmachem, the IPO and tax-free separation of its Valvoline business and the sale of its nutraceuticals business to Turnspire Capital Partners
- Brookfield Renewable in its \$2.8 billion acquisition of Duke Energy Renewables
- Honeywell in its proposed \$90 billion acquisition of United Technologies, the \$300 million sale of Honeywell Technology Solutions and the spin-off of its Resins and Chemicals business into a new independent public company, AdvanSix
- Occidental Petroleum in its \$57 billion acquisition of Anadarko, topping Anadarko’s original agreement with Chevron; the \$10 billion investment from Berkshire Hathaway; and the \$8.8 billion sale of Anadarko’s African assets to Total
- RWE in its \$6.8 billion acquisition of the Con Edison Clean Energy Businesses

## **Transportation**

- Atlas Air in its \$5.2 billion acquisition by an investor group led by Apollo
- Canadian National Railway in its proposed \$33.6 billion combination with Kansas City Southern
- Delta Air Lines in its acquisition of 49% of Virgin Atlantic from Singapore Airlines and in Delta’s related trans-Atlantic joint venture with Virgin
- UAL in its merger of equals with Continental Airlines, creating United Continental Holdings

Ms. Angelilli has been repeatedly cited as a leading tax practitioner by, among others, *Chambers USA*, *The Legal 500 US* and *The Best Lawyers in America*. She has been named a “Tax MVP” and was selected to the “Influential Women in Tax Law” list by *Law360*. Ms. Angelilli has also been named to the list of “Leading Women Lawyers in New York City” by *Crain’s New York Business* and was named “Best in Tax” by Euromoney Legal Media Group’s Americas Women in Business Law Awards. Additionally, Ms. Angelilli has been recognized by *Lawdragon* as among the “500 Leading Lawyers in America” and the “500 Leading Dealmakers in America.”

Ms. Angelilli was born in New York, New York. She received a B.S. *magna cum laude* from the Wharton School of the University of Pennsylvania in 1996 and a J.D. *cum laude* from Harvard Law School in 2000.

Ms. Angelilli joined Cravath in 2000 and was elected a partner in 2007.

## EDUCATION

- J.D., 2000, Harvard Law School  
*cum laude*
- B.S., 1996, The Wharton School of the University of Pennsylvania  
*magna cum laude*

## ADMITTED IN

- New York

## RANKINGS

### *Best Lawyers in America*

- Tax Law (2025-2013)

### *Chambers USA*

- Tax - New York (2024-2010)

### *Crain's New York Business*

- Leading Women Lawyers in NYC (2018)

### *International Tax Review*

- World Tax (2010)

### *Law360*

- Influential Women In Tax Law (2019)
- Tax MVP of the Year (2022)
- Rising Star: Tax (2014)

### *Lawdragon*

- 500 Leading Lawyers in America (2025-2020)
- 500 Leading Dealmakers in America (2024-2021)

### *The Legal 500 Hall of Fame*

- US Taxes: Non-contentious

*The Legal 500 US*

- International Tax (2024-2013, 2011)
- US Taxes: Non-contentious (2024-2013, 2011, 2010, 2009)

*Super Lawyers - New York*

- Tax (2024-2012)

*Super Lawyers - Rising Stars - New York*

- Tax (2011)

Americas Women in Business Law Awards - Best in Tax, Euromoney Legal Media Group (2016)