CRAVATH



Michael L. Arnold

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Michael L. Arnold is a member of the Corporate Governance and Board Advisory Practice. Mr. Arnold counsels clients with respect to their most sensitive and highest-risk matters, advising boards of directors and senior management on a broad range of corporate governance, public reporting, disclosure and compliance matters, including in connection with restatements and other financial crises, as well as cybersecurity incidents. He also advises companies on matters relating to Environmental, Social and Governance (ESG) issues, particularly with respect to investor engagement, ESG shareholder proposals and activism, voluntary and mandatory ESG reporting and ESG-related governance processes.

Mr. Arnold's sophisticated understanding and insights into legal and business risks are derived from his broad experience across multiple corporate practices, including capital markets and mergers and acquisitions. Mr. Arnold

has represented corporate clients and major financial institutions in public and private offerings of equity and debt, including initial public offerings and first-time issuances, as well as in arranging financing for U.S. and international acquisitions. He has advised public and private companies in connection with mergers, acquisitions, dispositions and complex commercial agreements, including joint ventures, minority investments, supply agreements, strategic collaborations and licensing transactions.

Mr. Arnold is a frequent speaker and author on legal developments impacting the areas of corporate governance and ESG. He has moderated or spoken on panels hosted by the American Bar Association, the University of Delaware's Weinberg Center for Corporate Governance, the American College of Governance Counsel and the Council of Institutional Investors, as well as at events such as the Northwestern Pritzker School of Law's Securities Regulation Institute and Ray Garrett / Corporate Counsel Institute, among others. Mr. Arnold has also spoken at events hosted by TechGC, the Florida Bar Association and Cornell Law School, among others. His writings on corporate governance-related topics have been published by outlets including the Harvard Law School Forum on Corporate Governance, Columbia Law School's Blue Sky Blog and Wolters Kluwer's *Insights: The Corporate & Securities Law Advisor*. Mr. Arnold currently serves as Chair of the American Bar Association's Federal Regulation of Securities Committee in the Business Law Section. He served as Co-Chair of the drafting committee for the Federal Regulation of Securities Committee in their comment letter on the SEC's climate change disclosure rulemaking proposal.

Mr. Arnold has been recognized by *Lawdragon* as among the "Green 500: Leaders in Environmental Law" and the "500 Leading Global Cyber Lawyers," and has been named to its 500 X – The Next Generation list for the fields of Corporate Governance and ESG. He received Euromoney Legal Media Group's 2022 Americas Rising Star Award for "Best in Corporate Governance."

Mr. Arnold was raised in Longmont, Colorado. He received a B.A. with general honors from the University of Chicago in 2010 and a J.D. from Columbia Law School in 2013, where he was a Harlan Fiske Stone Scholar.

Mr. Arnold joined Cravath in 2013 and was elected a partner in 2020. He worked in the Firm's London office in 2017 and 2018.

EDUCATION

- J.D., 2013, Columbia Law School Harlan Fiske Stone Scholar
- B.A., 2010, University of Chicago General Honors

ADMITTED IN

New York

PROFESSIONAL AFFILIATIONS

American Bar Association

- Chair, Federal Regulation of Securities Committee, Section of Business Law
- Corporate Governance Committee, Section of Business Law
- ESG Subcommittee (Joint Subcommittee of the Corporate Governance Committee and Federal Regulation of Securities Committee), Section of Business Law
- Law and Accounting Committee, Section of Business Law

International Bar Association

Corporate and M&A Law Committee

ORGANIZATIONS

Society for Corporate Governance

RANKINGS

Americas Rising Star Awards - Best in Corporate Governance, Euromoney Legal Media Group (2022)

Lawdragon

- 500 Leading Global Cyber Lawyers (2024)
- Green 500: Leaders in Environmental Law (2025, 2024, 2023)
- 500 X The Next Generation (2024, 2023)