



Bethany A. Pfalzgraf

PARTNER, CORPORATE

bpfalzgraf@cravath.com

New York
+1-212-474-1728

Bethany A. Pfalzgraf focuses her practice on public and private mergers and acquisitions, as well as corporate governance and disclosure matters.

Ms. Pfalzgraf's clients have included Airspan, Ahold Delhaize, Aras, Bendix, Bharti, Biogen, Deutsche Börse, Eurazeo, Global Blood Therapeutics, GreenSky, IBM, Picard Groupe, Qualcomm, RELX Group, Robinhood, SPANX, Texas Capital Bank, Thermo Fisher Scientific, Unilever, US Foods, Vista Outdoor and Xerox.

Ms. Pfalzgraf's notable M&A transactions include representing:

- Thermo Fisher Scientific in its \$20.9 billion acquisition of PPD and its \$3.1 billion acquisition of Olink;

- Biogen in its \$7.3 billion acquisition of Reata Pharmaceuticals and its strategic collaboration agreement with Skyhawk;
- Global Blood Therapeutics in its \$5.4 billion acquisition by Pfizer;
- Deutsche Börse in its €3.9 billion acquisition of SimCorp and the combination of ISS and Qontigo's index business as ISS STOXX;
- Texas Capital Bank in the \$3.4 billion sale of BankDirect Capital Finance to Truist;
- GreenSky in its \$2.24 billion acquisition by Goldman Sachs;
- Vista Outdoor in the \$2.225 billion sale of The Kinetic Group to Czechoslovak Group and the \$1.125 billion sale of Revelyst to SVP;
- US Foods in its \$970 million acquisition of Smart Foodservice and \$1.8 billion acquisition of SGA Food Group;
- Bharti in the acquisition of, and \$1 billion investment in, OneWeb by a consortium led by Bharti and Her Majesty's Government;
- Robinhood in its \$605.7 million purchase from the United States Marshals Service of shares previously owned by Emergent Fidelity Technologies, a firm co-founded by FTX founder Sam Bankman-Fried, and its \$300 million acquisition of TradePMR;
- Bendix in the sale of R.H. Sheppard to Balmoral Funds;
- Ahold Delhaize in the sale of its FreshDirect business to Getir;
- Airspan in the sale of Mimosa to Radisys;
- Thrivent in its acquisition of a majority stake in College Avenue;
- Unilever in its acquisition of a majority stake in Nutrafol;
- RELX Group in its acquisition of Human API, its acquisition of Interfolio and its acquisition of BehavioSec;
- SPANX in its sale of a majority stake to funds managed by Blackstone;
- Aras in its substantial growth investment from GI Partners;
- Eurazeo in its acquisition of Scaled Agile; and

- IBM in the sale of its healthcare and data analytics assets, part of the Watson Health business, to Francisco Partners, its acquisition of McD Tech Labs from McDonald's and its collaboration with Maersk to jointly develop TradeLens, a blockchain-enabled shipping solution.

In 2023, Ms. Pfalzgraf was named one of the “Top Women in Dealmaking” by *The Deal*. She has been recognized for her work in mergers and acquisitions by *IFLR1000* and has been named to the *Lawdragon* 500 X – The Next Generation list. Ms. Pfalzgraf was selected to serve as a member of *Law360*'s Mergers & Acquisitions Editorial Advisory Board in 2024.

Ms. Pfalzgraf is from Londonderry, New Hampshire. She received a B.A. *cum laude* from Boston College in 2010 and a J.D. from Columbia Law School in 2014, where she was a Harlan Fiske Stone Scholar, a member of the *Journal of Transnational Law* and a member of the Moot Court.

Ms. Pfalzgraf joined Cravath in 2014 and was elected a partner in 2021.

EDUCATION

- J.D., 2014, Columbia Law School
Harlan Fiske Stone Scholar
- B.A., 2010, Boston College
College of Arts and Sciences Honors Program, cum laude

ADMITTED IN

- New York

ORGANIZATIONS

Law360

- Member, Editorial Advisory Board – Mergers & Acquisitions, 2024

RANKINGS

The Deal

- Top Women in Dealmaking (2023)

IFLR1000

- Mergers and Acquisitions - US (2024)

Lawdragon

- 500 Leading Dealmakers in America (2024)
- 500 X – The Next Generation (2024, 2023)